

Government Degree College, Chebrole

Guest Lecture



Mr. T. Chandra Babu, the esteemed Head of the Department of Commerce, A. C. College, Guntur, delivered an engaging and informative guest lecture on the topic "Provisions and Reserves" at Government Degree College, Chebrole, on 15 – 02 – 2019 at 11:00 a.m. The lecture was a significant event, aimed at deepening the understanding of commerce students about these crucial aspects of financial accounting. He began by elucidating the fundamental concepts of provisions and reserves, emphasizing their roles in financial statements. He explained that provisions are specific amounts set aside from a company's profits to cover future liabilities or potential losses, reflecting prudent financial management. In contrast, reserves are portions of profits retained in the business to strengthen its financial position, often used for future expansion or unforeseen contingencies.

The lecture concluded with a discussion on the regulatory frameworks governing provisions and reserves, underlining the importance of adhering to accounting standards and legal requirements. The students and faculty members in attendance gained valuable insights, and the session was widely regarded as a significant contribution to their academic and professional development.


(Dr.P.VENKATESWARA RAO)
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Mr. T. Venu Prakash Babu, a distinguished Lecturer in Commerce from A. C. College, Guntur, delivered an insightful guest lecture on the topic "Fundamentals of Commerce" at Government Degree College, Chebrole, on February 15, 2019, at 12:00 p.m. The lecture was well-attended by students and faculty, all eager to deepen their understanding of the foundational principles of commerce. Mr. Prakash Babu began by outlining the basic concepts of commerce, including trade, business transactions, and the role of commerce in the economic development of a nation. He emphasized the importance of understanding these fundamentals for anyone aspiring to build a career in the field of commerce. The lecture was structured in a way that made complex ideas accessible, with Mr. Prakash Babu using real-life examples and interactive discussions to engage the audience. His ability to connect theoretical concepts with practical applications was particularly appreciated by the attendees. The session not only enriched the knowledge of the students but also inspired them to explore the subject more deeply, making it a significant academic experience for all who participated.


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